

Management of Risk (M_o_R®)

Foundation & Practitioner

Duration 5 Days

DESCRIPTION:

The Management of Risk course is based on the M_o_R® Guide and provides a basic knowledge of what organizations can do to put in place an effective framework for risk management. This will help them make informed decisions about the risks that affect their strategic, programme, project and operational objectives.

The Foundation Program will provides a route map for risk management, bringing together principles, an approach, a process with a set of interrelated process steps, and pointers to more detailed sources of advice on risk management techniques and specialisms. It also provides advice on how the principles, approach and processes should be embedded, reviewed and applied differently depending on the nature of the objectives at risk. In this course an interactive approach is used combining lecture, discussion and exercises.

*** Foundation course is a 3 day program*

The Practitioner qualification is to confirm whether the candidate has achieved sufficient understanding of how to apply and tailor M_o_R® in a scenario situation.

*** Practitioner course is a 2 day program*

Individuals should be able to demonstrate Foundation competencies and, with suitable direction, should be able to start applying the M_o_R® framework to a particular organisational perspective, but may not be sufficiently skilled to do this appropriately for all situations.

Their individual risk management expertise, complexity of the governance environment in place and the support provided for risk management in their work environment will all be factors that affect what the Practitioner can achieve.

COURSE OBJECTIVES

On completion of this 3 day training course, delegates will be able identify, analyze and apply a tailored approach towards the four elements of the M_o_R® framework. They will also be able to demonstrate a knowledge and comprehension of the four elements of the M_o_R framework:

- Principles
- Approach
- Processes
- Embedding and reviewing
- and how they support corporate governance.

WHO SHOULD ATTEND

This course is intended for:

- Business Change Managers
- Programme and Project Managers
- Risk Managers
- Business and Programme and Project Support staff and managers
- Operational staff and managers
- Staff and Managers from other disciplines, particularly those responsible for establishing standards and /or integrating them with MSP and PRINCE2®
- Individuals working within a corporate governance environment that has responsibilities for identifying, assessing, planning, or managing risks, or reporting on risk management activities across the organization.

PRE-REQUISITES

There are no pre-requisites for the course and exam, however some experience of working in an IT organization is recommended. APMG M_o_R® Foundation certification is required for the practitioner exam

OUTLINE

Know facts, terms and concepts relating to

- M_o_R® framework
- The M_o_R® principles
- The M_o_R® approach documents
- The M_o_R process
- The M_o_R® perspectives
- The M_o_R® techniques
- The Embedding and reviewing of risk management into the culture of an organization
- The M_o_R® risk specialisms

Understand how the following are used in M_o_R® :

- M_o_R® framework
- M_o_R® principles
- M_o_R® approach documents
- M_o_R® process steps
- Methods for Embedding and reviewing risk management
- M_o_R® framework elements at each perspective
- M_o_R® process techniques

For a given scenario, identify, analyze and distinguish between appropriate and inappropriate application of the,

- M_o_R® framework
- M_o_R® principles
- M_o_R® approach documents
- M_o_R® process steps
- Methods for Embedding and reviewing risk management
- M_o_R® framework elements at each perspective
- M_o_R® process techniques

For a given scenario, apply and tailor the following when implementing risk management throughout an organization or updating the current risk management practices:

- M_o_R® framework
- M_o_R® principles
- M_o_R® approach documents
- M_o_R® process steps
- The techniques for Embedding and reviewing risk management
- The M_o_R® process techniques

CERTIFICATION

The M_o_R® Foundation examination

- Multiple choice format
- 45 questions per paper
- 23 marks required to pass – 50%
- 45 minutes duration
- Closed book.

The M_o_R® Practitioner examination

- Objective testing
- 9 questions per paper, 180 marks available in total
- Candidates may make use of the Management of Risk: Guidance for Practitioners (the Management of Risk ‘guide’), published by TSO, together with the APMG guidance document ABC Guide Part A Example Techniques. No material other than the Question Booklet, the Scenario Booklet, the Answer Booklet and the two guides is to be used.
- 90 marks required to pass – 50%
- Three hours duration

The Foundation certification is a pre-requisite for the M o R® Practitioner examination

RE-REGISTRATION

All M_o_R® Practitioners should be re-registered within 3-5 calendar years of their original certification.

ROUTE TO CERTIFICATION

Candidates must pass the Foundation Exam before the Practitioner Exam, either on the same day or separately. If a candidate has previously passed the Foundation Exam, they qualify to sit the Practitioner Exam without needing to re-sit the Foundation. If a candidate sits the Foundation Exam only, and passes, they will receive a “Foundation Examination” certificate stating that they have passed. However, if a candidate sits both the Foundation and Practitioner Exam on the same day, and passes both, they will receive a “Practitioner Examination” certificate, but not a “Foundation Examination” one.